

Coverdell Education Savings Account Application Investor Class Mail to: Buffalo c/o U.S. PO Box Kansas

Mail to: Buffalo Funds c/o U.S. Bank Global Fund Services PO Box 219252 Kansas City, MO 64121-9252 Overnight Express Mail To: Buffalo Funds c/o U.S. Bank Global Fund Services 801 Pennsylvania Ave Suite 219252 Kansas City, MO 64105-1307

For additional information please call toll-free 1-800-492-8332 or visit us on the web at www.buffalofunds.com.

>> In compliance with the USA PATRIOT Act, all mutual funds are required to obtain the following information for all registered owners and all authorized individuals: full name, date of birth, Social Security number, and permanent street address. This information will be used to verify your true identity. We will return your application if any of this information is missing, and we may request additional information for you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account as an age-appropriate distribution at the current day's net asset value.

1 Designated Beneficiary Account Holder
FULL LEGAL FIRST NAME* M.I. LAST NAME
PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE) CITY/STATE/ZIP Check if minor should receive statements. SOCIAL SECURITY NUMBER DATE OF BIRTH (MM/DD/YYYY)
2 Responsible Party
FULL LEGAL FIRST NAME* M.I. LAST NAME PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE) CITY/STATE / ZIP DAYTIME PHONE NUMBER RELATIONSHIP TO DESIGNATED BENEFICIARY SOCIAL SECURITY NUMBER *If a full legal first name is not provided, a copy of a government issued document is required to accompany this application. The following 2 options will be added to your account. If you do not want these options, check the boxes below. I. The responsible party wishes to continue to control the account after the Account Holder attains age of majority in his/her state in accordance with the terms described in the optional portion of Article V of the Coverdell Education Savings Account agreement. The responsible party does not wish to control the account after age of majority. II. The responsible party may change the beneficiary designated under this agreement to another member of the designated beneficiary's family described in Article VI of the Coverdell Education Savings Account agreement. The responsible party may not change the beneficiary.
3 Account Type
Refer to disclosure statement for eligibility requirements and contribution limits. Select one of the following account types: Coverdell Education Savings Account (CESA) For Tax Year
□ Account Holder's CESA to Account Holder's CESA □ Qualifying Family Member's CESA to Account Holder's CESA □ Transfer Account – a direct transfer from current CESA custodian.

BU-COV-APP Page 1 of 4

4 Investment Choices By check: Make check payable to Buffalo Funds. Note: All checks must be in U.S. Dollars drawn on a domestic bank. The Fund will not accept payment in cash or money orders. The Fund does not accept post dated checks or any conditional order or payment. To prevent check fraud, the Fund will not accept third party checks, Treasury checks, credit card checks, traveler's checks or starter checks for the purchase of shares. **By wire:** Call 1-800-492-8332. Note: A completed application is required in advance of a wire. Optional Automatic Investment Plan **Investment Amount INVESTOR CLASS** Check one: ☐ Monthly ☐ Quarterly \$250 Minimum AIP START MONTH AMOUNT PER DRAW AIP START DAY \$ \$ ☐ Buffalo Blue Chip Growth Fund 1441 \$ ☐ Buffalo Early Stage Growth Fund 1447 \$ \$ 1440 \$ ☐ Buffalo Flexible Allocation Fund \$ 1442 \$ ☐ Buffalo Growth Fund \$ 1519 \$ ☐ Buffalo Growth & Income Fund \$ ☐ Buffalo High Yield Fund 1443 \$ \$ 1449 \$ ■ Buffalo International Fund \$ 1445 \$ ☐ Buffalo Mid Cap Discovery Fund \$ 1446 \$ ☐ Buffalo Mid Cap Growth Fund \$ ☐ Buffalo Small Cap Growth Fund 1444 \$ 5 Automatic Investment Plan (AIP) Your signed Application must be received at least 7 business days prior to initial transaction. Based on the instructions in Section 4, funds will be automatically transferred from your checking or savings account. Please attach a voided check or savings deposit slip to Section 7. • A \$25 fee will be assessed if the automatic purchase cannot be made. • Participation in the plan will be terminated upon redemption of all shares. • Automatic Investments will be reported as current year contributions. • An AIP will cease on the day the beneficiary (minor) reaches the age of 18.

6 Telephone and Internet Options

You have the ability to make telephone and/or internet purchases* or exchanges per the prospectus by checking the box

See the prospectus for minimum and maximum amounts.

* You must provide bank instructions and a voided check or savings deposit slip in Section 7.

☐ I accept telephone and/or internet transaction privileges.

BU-COV-APP Page 2 of 4

7 Bank Information

If you have selected an automatic investment plan, wire redemptions, EFT purchases, EFT redemptions, a systematic withdrawal plan, or cash distributions, a voided bank check or preprinted savings deposit slip (not a counter deposit slip) is required.

We are unable to debit or credit mutual fund or pass-through accounts.

Please contact your financial institution to determine if it participates in the Automated Clearing House system (ACH).

John Doe Jane Doe 123 Main St. Anytown, USA 12345		53289
Pay to the order of	\$D	OLLARS
Memo	Signed	
:12345m678:	::123456785678:	

8 Beneficiary Information (Due To Death)

If you need more spa	ace, please enclose a separ	ate sheet of paper.			
Primary					
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	%
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	
NAME Secondary	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	<u> </u>
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	%
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	
NAME	RELATIONSHIP	CITY/STATE/ZIP	SOCIAL SECURITY NUMBER	DATE OF BIRTH	

BU-COV-APP Page 3 of 4

☐ Check this box if you have another Buffalo Funds Account. Account.	ount #
9 Signature	
✓ I have read and understand the Coverdell Education Savings According Funds Account Agreement, as it may be revised from time to time, and a administrative services specified.	ount Disclosure Statement and Account Agreement. I adopt the Buffalo appoint the trustee or its agent to perform those functions and appropriate
to be bound by the terms of the prospectus. Before I request an exchangement to the householding (i.e., consolidation of mailings) of regulatory and other similar documents. I may contact the Fund to revoke my conseafter the date of the statement confirming a transaction. The statement we	s (the "Fund"). I understand the Fund's objectives and policies and agree ge, I will obtain the current prospectus for each Fund. I acknowledge and documents such as prospectuses, shareholder reports, proxy statements, nt. I agree to notify the Fund of any errors or discrepancies within 45 days will be deemed to be correct, and the Fund and its transfer agent shall not as the Responsible Party, am of legal age and have the legal capacity to
$\ensuremath{\checkmark}$ I understand that the fees relating to my account may be collected by any time.	redeeming sufficient shares. The trustee may change the fee schedule at
\checkmark I understand that my mutual fund account assets may be transferred inactivity period specified in my State's abandoned property laws.	to my state of residence if no activity occurs within my account during the
control. By completing the banking sections of this application, I authorize Bank, N.A., on behalf of the applicable Fund. The Fund, its transfer agacting upon instructions believed to be genuine and in accordance with Clearing House. When AIP or Telephone Purchase transactions are present bank's treatment and rights to respect each entry shall be the same as inhonored with good or sufficient cause, my bank shall be under no liability terminated by my bank in writing, is to remain in effect until the Fund's transfer.	affiliates will not be responsible for banking system delays beyond their ze my bank to honor all entries to my bank account initiated through U.S. gent, and any of their respective agents or affiliates will not be liable for the procedures described in the prospectus or the rules of the Automated ented, sufficient funds must be in my account to pay them. I agree that my fit were signed by me personally. I agree that if any such entries are not whatsoever. I further agree that any such authorization, unless previously ansfer agent receives and has had reasonable amount of time to act upon is to obtain a third party report for the purposes of authenticating the bank
x	
L DEPOSITOR / LEGALLY RESPONSIBLE INDIVIDUAL'S SIGNATURE	DATE (MM/DD/YYYY)
Appointment as Trustee accepted: Great Plains Trust Company of South Dakota William S. Lenker President of Great Plains Trust Co of South Dakota	
10 Dealer Information	
DEALER NAME DEALER'S ID BRANCH ID	REPRESENTATIVE'S LAST NAME FIRST NAME M.I.
DEALER HEAD OFFICE INFORMATION:	REPRESENTATIVE BRANCH OFFICE INFORMATION:
ADDRESS	ADDRESS CODE
CITY/STATE/ZIP	CITY/STATE/ZIP
TELEPHONE NUMBER	TELEPHONE NUMBER