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Buffalo International Fund Added to Buffalo Funds Family
New fund allows Buffalo Funds to "Roam the Globe"

SHAWNEE MISSION, Kan. (October 1, 2007) – Buffalo Funds announces the opening of the new Buffalo International Fund. The Fund will invest in non-US companies which the manager believes will benefit from growth opportunities in foreign markets.

"We will be using much the same strategy as the other Buffalo equity funds, looking for growth driven industries, and then applying our in-depth research and analysis to find companies that could benefit. The difference with this fund is that we're able to look at a much broader universe of qualifying trends and companies" said Bill Kornitzer, CFA, portfolio manager of the fund. Kornitzer has been one of four co-managers on the Buffalo Large Cap and Buffalo USA Global Funds, and will leave those funds to concentrate on the Buffalo International Fund. "This is a natural for me and the team we have assembled. The portfolio manager and each of the analysts dedicated to the fund have lived and worked abroad, and speak multiple languages, yet at the same time have experience with the Buffalo trend-based strategy."

The new fund is not constrained by market cap, and will invest in companies believed to offer the best return to risk potential. Kornitzer expects the fund's holdings to exhibit "a broad diversification among individual companies, and across market caps, industries, and geographies."

Buffalo International Fund is available for direct purchases as well as through multiple intermediaries and fund supermarket platforms. Minimum investment in the fund is $2500 for regular accounts, $250 for IRAs and Coverdell Education Savings Plans.

Kornitzer Capital Management (KCM), founder and manager of the Buffalo Funds, introduced its first mutual fund, Buffalo Balanced Fund, over thirteen years ago. Since then KCM has rounded out its Buffalo offerings to include Micro, Small, Mid and Large Cap Funds, two specialized equity funds (Science and Technology Fund and USA Global Fund), a China fund (sub-advised by Jayhawk Capital Management LLC) and a High Yield Fund. In recent months the funds have been recognized in Wall Street Journal, New York Times, International Herald Tribune (France), Investor's Business Daily, USA Today, Bloomberg and Kiplinger's.

For more information on Buffalo Funds, investors can call 1-800-49-BUFFALO. Financial advisors can visit the advisor-only Web site at *www.buffalofunds.com/financialadvisors*. Individual investors can visit *www.buffalofunds.com* .

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The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 1-800- 49-BUFFALO or visiting www.buffalofunds.com. Read it carefully before investing.

The Funds may invest in foreign securities which will involve political, economic and currency risks, greater volatility and differences in accounting methods. The Funds may invest in smaller companies, which involves additional risks such as limited liquidity and greater volatility. The Buffalo International Fund may invest in emerging markets, which are generally more volatile and can have relatively unstable governments, social and legal systems that do not protect shareholders, economies based on only a few industries and securities markets that are substantially smaller, less liquid, more volatile and may have a lower level of government oversight than securities markets in more developed countries. The Science and Technology Fund is non-diversified, meaning it concentrates its investments on businesses in science and technology related industries which can cause the Fund to experience significant volatility. The USA Global Fund invests in U.S. based companies with substantial interests outside of the U.S. which may involve additional risk such as greater volatility and political, economic and/or currency risks. Investment by the Fund in lower-rated and non-rated securities presents a greater risk of loss to principal and interest than higher-rated securities. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities.

The Buffalo Funds are distributed by Quasar Distributors, LLC. 10/07.

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