

Buffalo Funds



Please be advised that your Buffalo Small Cap Fund adjourned the July 29, 2008 shareholder meeting because there was not sufficient participation in a vote on important proposals that affect your Fund. This Shareholder meeting will be reconvened on August 18, 2008 at 3:00 p.m. at 777E. Wisconsin Avenue, Milwaukee, WI 53202. We strongly urge you to cast your vote before the next Shareholder Meeting. By voting now you will help the Fund save on the cost of additional mailings and calls to shareholders.

1-866-450-8467

**Your vote is urgently
needed!**

Please vote now to be
sure your vote is
received in time for the

August 18, 2008

**adjourned Special
Meeting of Shareholders.**

Buffalo Funds has made it very easy for you to vote. *Choose one of the following methods:*

- **Speak** to a live Proxy Specialist by calling the number above. We can answer any of your questions and record your vote. (open: M-F 9:30am – 9pm, Sat 10am – 6pm ET)
- **Log on** to the website noted on your proxy card and enter your control number printed on the card, and vote by following the on-screen prompts.
- **Call** the phone number on the proxy card and enter the control number printed on the card and follow the touchtone prompts.
- **Mail** in your signed proxy card in the envelope provided.

PLEASE VOTE TODAY.

Buffalo Small Cap-ADJ